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JS Global Lifestyle Company Limited

JS 环 球 生 活 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1691)

**DISCLOSEABLE TRANSACTION
FX FORWARD CONTRACT**

FX FORWARD CONTRACT

On March 28, 2025, the Company entered into the FX Forward Contract with the Bank in the notional amount of CNH872 million to hedge against the CNH/USD, JPY, AUD, NZD and SGD currency risk.

IMPLICATIONS UNDER THE LISTING RULES

As the highest applicable percentage ratio of the entering into of the FX Forward Contract exceeds 5% but is less than 25%, the FX Forward Contract and the transaction contemplated thereunder constitute a discloseable transaction of the Company for the purpose of the Listing Rules and is therefore subject to the notification and announcement requirements under Chapter 14 of the Listing Rules.

FX FORWARD CONTRACT

The Board hereby announces that on March 28, 2025, the Company entered into the FX Forward Contract with the Bank in the notional amount of CNH872 million to hedge against the CNH/USD, JPY, AUD, NZD and SGD currency risk.

Principal Terms of the FX Forward Contract

The principal terms of the FX Forward Contract are summarized as follows:

Date:	March 28, 2025	
Parties:	(1) JS Global Lifestyle Company Limited, as the purchaser of CNH and the seller of USD, JPY, AUD, NZD and SGD; and (2) the Bank, as the purchaser of USD, JPY, AUD, NZD and SGD and the seller of CNH	
Notional amount and currency:	CNH872 million	
Forward rate:	CNH/AUD	4.5454
	CNH/100JPY	4.8370
	CNH/NZD	4.1391
	CNH/SGD	5.4089
	CNH/USD	7.2216
Settlement date:	June 30, 2025	
Type of contract:	The FX Forward Contract is a type of hedging instrument. In essence, it allows the Company to place an order with the Bank in the Notional Amount with a fixed forward CNH/USD, JPY, AUD, NZD and SGD exchange rate, to be net cash settled in CNH on the Settlement Date.	

REASONS FOR AND BENEFITS OF ENTERING INTO THE FX FORWARD CONTRACT

The Company is principally engaged in trading transformational and innovative small household appliances under the brand names of Joyoung, Shark and Ninja with two segments, Joyoung and SharkNinja APAC. The reporting currency of the SharkNinja APAC denominates in Renminbi. As part of the SharkNinja APAC's trade receivables or payables are denominated in currencies other than Renminbi, the SharkNinja APAC has translational currency exposures. The FX Forward Contract enables the Company to manage its currency risks arising from the SharkNinja APAC's operation and its source of finance.

The Directors believe that the terms of the FX Forward Contract are fair and reasonable and are in the interests of the Company and its shareholders as a whole.

INFORMATION ON THE PARTIES

The Company

The Company is incorporated in the Cayman Islands with limited liability, principally engaged in the provision of small household appliances.

The Bank

The Bank is a wholly-owned subsidiary of HSBC. HSBC is one of the world's leading international banks, whose shares are listed on the Stock Exchange (stock code: 0005) and the London Stock Exchange (stock code: HSBA). HSBC principally engages in the provision of banking and the relevant financial services.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, according to the information publicly disclosed by HSBC, the Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Listing Rules).

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“AUD”	Australian dollar, the lawful currency of Australia
“Bank”	HSBC Bank (China) Company Limited
“Board”	the board of directors of the Company
“Company”	JS Global Lifestyle Company Limited, a company incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board of the Stock Exchange (stock code: 01691)
“CNH”	RMB traded in the offshore market

“Director(s)”	the director(s) of the Company
“FX Forward Contract”	the foreign exchange forward contract dated March 28, 2025 and entered into between JS Global Lifestyle Company Limited and the Bank, pursuant to which, the Group agrees to place an order up to the Notional Amount, and having the aim of hedging against the currency risk in relation to CNH against USD, JPY, AUD, NZD, SGD
“HSBC”	the Hong Kong and Shanghai Banking Corporation
“JPY”	Japanese Yen, the lawful currency of Japan
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“NZD”	New Zealand dollar, the lawful currency of New Zealand
“RMB”	Renminbi, the lawful currency of the People’s Republic of China
“SGD”	Singapore dollar, the lawful currency of Singapore
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“USD”	United States dollars, the lawful currency of the United States of America
“%”	per cent

By Order of the Board
JS Global Lifestyle Company Limited
WANG Xuning
Chairman

Hong Kong, March 28, 2025

As at the date of this announcement, the Board comprises Mr. WANG Xuning, Ms. HAN Run and Ms. HUANG Shuling as executive Directors; Mr. Stassi Anastas ANASTASSOV as non-executive Director; and Mr. Yuan DING, Mr. YANG Xianxiang, Mr. SUN Zhe and Mr. Maximilian Walter CONZE as independent non-executive Directors.